

SNAPSHOT of HOME Program Performance--As of 12/31/10 **Local Participating Jurisdictions with Rental Production Activities**



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State:	27		
% of Funds Committed	97.04 %	94.57 %	10	96.48 %	60	56	
% of Funds Disbursed	90.79 %	87.76 %	12	89.00 %	51	52	
Leveraging Ratio for Rental Activities	3.4	5.07	19	4.81	33	38	
% of Completed Rental Disbursements to All Rental Commitments***	87.57 %	80.09 %	20	83.25 %	38	32	
% of Completed CHDO Disbursements to All CHDO Reservations***	61.17 %	65.07 %	16	70.99 %	27	26	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	86.15 %	83.75 %	13	81.75 %	59	58	
% of 0-30% AMI Renters to All Renters***	47.69 %	44.77 %	14	45.84 %	54	52	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.44 %	1	96.12 %	100	100	
Overall Ranking:			In State:	14 / 27	Nationally:	47 51	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$62,930	\$28,658		\$27,889	65 Units	5.50 %	
Homebuyer Unit	\$8,415	\$17,438		\$15,632	357 Units	30.20 %	
Homeowner-Rehab Unit	\$27,869	\$15,853		\$21,037	146 Units	12.30 %	
TBRA Unit	\$9,257	\$8,135		\$3,206	616 Units	52.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***. This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Ocean County Consortium NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$92,255	\$137,478	\$26,421
State:*	\$110,709	\$97,869	\$17,579
National:**	\$99,461	\$78,568	\$23,907

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.1

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	61.5	83.5	86.3	68.5
Black/African American:	27.7	5.9	8.2	16.2
Asian:	1.5	0.3	0.0	0.9
American Indian/Alaska Native:	1.5	0.0	0.0	0.9
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.3	0.0	0.9
Asian and White:	0.0	0.0	0.0	1.8
Black/African American and White:	1.5	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.6	0.0	0.9
Asian/Pacific Islander:	0.0	0.0	1.4	0.0

ETHNICITY:

Hispanic	6.2	9.5	4.1	9.9
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HOUSEHOLD SIZE:

1 Person:	10.8	28.9	18.5	16.2
2 Persons:	16.9	21.3	15.8	27.0
3 Persons:	15.4	19.0	22.6	31.5
4 Persons:	40.0	15.4	28.8	15.3
5 Persons:	10.8	11.8	8.2	5.4
6 Persons:	6.2	2.2	4.1	4.5
7 Persons:	0.0	0.3	0.7	0.0
8 or more Persons:	0.0	1.1	1.4	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	10.8	29.7	21.9	21.6
Elderly:	0.0	4.8	19.2	3.6
Related/Single Parent:	58.5	28.6	23.3	48.6
Related/Two Parent:	30.8	31.7	32.9	24.3
Other:	0.0	5.3	2.7	1.8

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	58.5	1.1 #
HOME TBRA:	1.5	
Other:	10.8	
No Assistance:	29.2	

of Section 504 Compliant Units / Completed Units Since 2001 75

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Ocean County Consortium

State: NJ

Group Rank: 47
 (Percentile)

State Rank: 14 / 27 PJs

Overall Rank: 51
 (Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 77.87%	87.57	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 53.90%	61.17	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.15	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.09%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.415	1.44	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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